



FOR IMMEDIATE RELEASE
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GOVERNOR APPOINTS HIBBS AS INTERIM STATE TREASURER
Former Revenue Director to Work with Treasurer-elect Martin

PHOENIX – Governor Janet Napolitano today announced Elliott Hibbs as Interim State Treasurer. Hibbs will serve as Treasurer until January 1, 2007 when State Senator Dean Martin is sworn in as State Treasurer.

Hibbs, a Republican from Chandler, recently served as director of the Arizona Department of Revenue until his retirement in April 2005. He also served as director of the Arizona Department of Administration, chief of Governor Jane Dee Hull's Cabinet, chief of operations for the Arizona State Senate, deputy director of the Arizona Department of Economic Security and executive director of the Arizona Tax Research Association.

"Elliott's more than 30 years of leadership in state government, especially as director of two state departments, provides the necessary experience to serve as the Arizona State Treasurer," Governor Napolitano said. "He will work closely with Treasurer-elect Martin to ensure the transition for the state is smooth and our money is safe and secure."

He currently is a consultant of leadership, program and project management, strategic planning, legislative relations and tax policy. He also serves as financial adviser for two charitable organizations.

Hibbs will fill the vacancy created by the resignation of Treasurer David Petersen. As part of a plea agreement, Petersen is scheduled to resign Thursday, November 30.